

**Local Capital Projects Fund**  
**Balance Sheet - Statutory Basis**

June 30, 2002  
(Amounts in thousands)

	2003	2002
<b>ASSETS</b>		
Cash and short-term investments.....	\$ -	\$ -
Total assets.....	\$ -	\$ -
<b>LIABILITIES AND FUND BALANCE</b>		
Liabilities:		
Deficiency in cash and short-term investments.....	\$ -	\$ 8,075
Accounts payable.....	1,135	3,041
Accrued payroll.....	2	78
Total liabilities.....	1,137	11,194
Fund balance:		
Unreserved fund balance (deficit):		
Undesignated.....	(1,137)	(11,194)
Total fund balance (deficit) .....	(1,137)	(11,194)
Total liabilities and fund balance.....	\$ -	\$ -

## Local Capital Projects Fund

### Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2003  
(Amounts in thousands)

	2003	2002
<b>REVENUES AND OTHER FINANCING SOURCES</b>		
Revenues:		
Federal grants and reimbursements.....	\$ -	\$ -
Total revenues.....	-	-
Other financing sources:		
Proceeds of general obligation bonds.....	25,552	14,605
Proceeds of refunding bonds.....	265,226	295,405
Total other financing sources.....	290,778	310,010
Total revenues and other financing sources.....	290,778	310,010
<b>EXPENDITURES AND OTHER FINANCING USES</b>		
Expenditures:		
Judiciary.....	22	14
Treasurer and Receiver-General.....	9,200	9,887
Administration and finance.....	844	2,773
Environmental affairs.....	5,050	8,498
Communities and development.....	-	98
Health and human services.....	75	53
Public safety.....	63	41
Total expenditures.....	15,254	21,364
Other financing uses:		
Payments to refunded bond escrow agent.....	265,226	295,405
Fringe benefit cost assessment.....	238	612
Operating transfers out.....	3	23
Total other financing uses.....	265,467	296,040
Total expenditures and other financing uses.....	280,721	317,404
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses .....	10,057	(7,394)
Fund balance (deficit) at beginning of year.....	(11,194)	(3,800)
Fund balance (deficit) at end of year.....	\$ (1,137)	\$ (11,194)